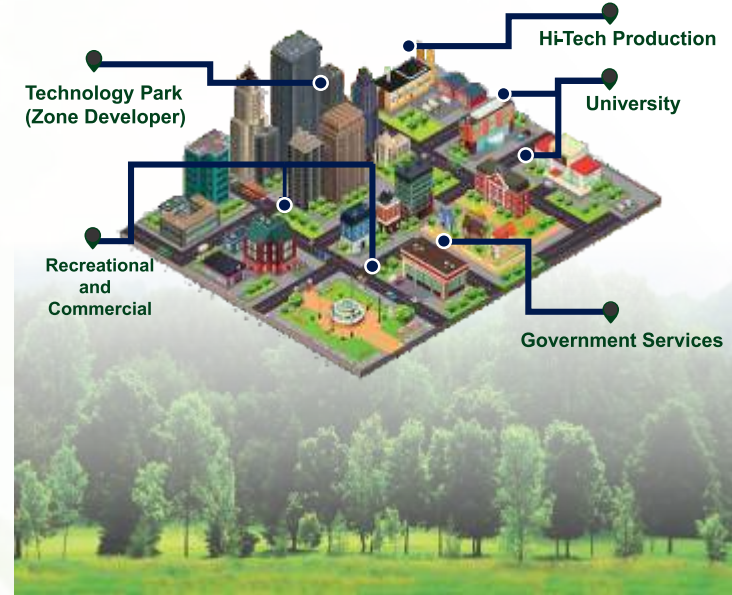


AgriTech Park

University of Agriculture
Faisalabad-Pakistan



Special Technology Zones Authority (STZA) is an autonomous body established under the Cabinet Division, Government of Pakistan, with the Honorable Prime Minister of Pakistan as the President of the Board of Governors (BoG) of the Authority. STZA has been mandated to promote the knowledge-based innovation ecosystem through the establishment of Special Technology Zones (STZs) across the country. STZA aims to provide institutional and legislative support for the technology sector by providing fiscal and forex incentives under STZA Act 2021, to attract foreign direct investments, incentivize futuristic entrepreneurship, enable job creation, and commercialize technological knowledge.



On August 31, 2022, STZA issued zone notification to the **University of Agriculture Faisalabad** as Pakistan's 1st AgriTech Park. The University of Agriculture Faisalabad has been notified for zone developer to develop, operate and managing infrastructure inside STZ. In addition to existing infrastructure at the main campus, the University has sufficient land measuring 200 acres in Faisalabad (about 3 KM from M-4 CPEC Route) for Zone Infrastructure Development of AgriTech Park.

STZA LICENCE TYPES

ZONE ENTERPRISES are entities licensed to operate inside STZs and are mandated to foster innovation, entrepreneurship, R&D, and create tech jobs.

Examples: Tech Companies, Startups & SMEs, Universities, VC Firms, R&D Units, Advanced Production Units, BPOs, etc.

ZONE DEVELOPERS are licensed companies responsible for developing, operating, and managing infrastructure inside a STZ.

Examples: Agritech Parks, Science & Technology Parks, Software Technology Parks, Co-working spaces, etc.

PRIORITY AREAS

1. Mechanization/Precision Agriculture
2. Inputs (Seed, Bio-Fertilizer, Pesticides, Agro-Chemicals etc.)
3. Biotechnology/Vaccines
4. Value Addition
5. Energy
6. ICT/Data Warehouse



Islamabad, 31st August 2022

ZONE NOTIFICATION

In exercise of powers conferred under Section 4(2)(b) of the Special Technology Zones Authority Act, 2021, the following location is hereby notified as a Special Technology Zone:

NAME OF ZONE: Agritech Park

LOCATION OF ZONE: University of Agriculture, Jail Road, Police Lines, Faisalabad

DATE OF APPROVAL: 13th June, 2022



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Director Licensing

A handwritten signature in black ink, appearing to be 'Feroz', is written over a horizontal line.

Secretary to the Authority

This zone notification is issued by the Special Technology Zones Authority, subject to the STZA Act, 2021, rules and regulations, which is provided for reference.

OFFERINGS

Plots for Manufacturing/Production Lines.

Lease Period:-

33 years

Plot Size:-

One acre (May increase or decrease as per requirement of Zone enterprises)

Plot Rentals (Negotiable):-

(Annual Basis)

Rs. 70/- per square feet

Rs. 3.049 million per acre (USD 10,750 Approx.)

STZA INCENTIVES

OPERATIONALIZED INCENTIVES UNDER STZA ACT, 2021

FISCAL EXEMPTIONS*



Profit and Gains under the Income Tax Ordinance, 2001.



Minimum Tax under the Income Tax Ordinance, 2001.



Import of capital goods (including withholding tax, sales tax & custom duties).



Income tax on dividends & long-term capital gains of VC Funds from their investments in Zone Enterprises

FOREX REGIME



Eligible for Special Forex Currency Account



Special FX Accounts can be fed with any proceeds from abroad without the requirement of conversion to PKR



All legitimate payments abroad allowed from the funds available in the Special FX Accounts, without any limitation or approval from SBP



Local payments from the special Forex accounts allowed in PKR.

***Exemptions are valid for the period of 10 years from the date of issuance of license**

PROSPECTIVE FEATURES OF AGRITECH ZONE

Manufacturing/Production Lines

Research & Development Facilities

Training and Skill Development

Technology Incubation

Agtech and Multinational Companies

Access to Resources (Hi-tech farms and farmers)

Access to high-end Agricultural Infrastructure

Networking and access to clients

CONTACT

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